时代中国
TIMES CHINA

TIMES CHINA HOLDINGS LIMITED
時代中國控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1233)

THE ISSUE OF NON-PUBLIC DOMESTIC CORPORATE BONDS

This announcement is made by Times China Holdings Limited (the "**Company**" together with its subsidiaries, the "**Group**").

Reference is made to the announcements of the Company dated 23 August 2018 and 19 October 2018 (the "**Announcements**") in relation to the issue of the Domestic Bonds. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Announcements.

The third tranche of the Domestic Bonds in an aggregate principal amount of RMB1,100,000,000 were issued on 24 January 2019 at a coupon rate of 7.5% per annum for a term of three years, with the option to adjust the coupon rate by the Issuer and the investors have the option to sell back the Domestic Bonds at the end of the second year.

The proceeds of the Domestic Bonds are expected to be used for the purpose of refinancing certain of the Group's existing indebtedness.

By Order of the Board
Times China Holdings Limited
Shum Chiu Hung
Chairman

Hong Kong, 28 January 2019

As at the date of this announcement, the executive directors of the Company are Mr. Shum Chiu Hung, Mr. Guan Jianhui, Mr. Bai Xihong, Mr. Li Qiang, Mr. Shum Siu Hung and Mr. Niu Jimin; and the independent non-executive directors of the Company are Mr. Jin Qingjun, Ms. Sun Hui and Mr. Wong Wai Man.