时代中国
TIMES CHINA

TIMES CHINA HOLDINGS LIMITED
時代中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1233)

INSIDE INFORMATION
APPROVAL FOR THE ISSUE OF NON-PUBLIC DOMESTIC CORPORATE BONDS BY THE SHANGHAI STOCK EXCHANGE AND THE RESULTS OF THE ISSUE

This announcement is made by Times China Holdings Limited (the "**Company**" together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the "**Board**") of the Company is pleased to announce that the Shanghai Stock Exchange (上海證券交易所) has, by the publication of the Approval Document Shang Zheng Han No. [2018] 469, approved the application of Guangzhou Times Holdings Group Co., Ltd.* (廣州市時代控股集團有限公司), a wholly-owned subsidiary of the Company in the People's Republic of China (the "**Issuer**") for the issue of non-public domestic corporate bonds up to an aggregate principal amount of RMB5,000,000,000 (the "**Domestic Bonds**").

The first tranche of the Domestic Bonds in an aggregate principal amount of RMB2,200,000,000 were issued on 20 August 2018 at a coupon rate of 8.4% per annum for a term of three years, with the option to adjust the coupon rate by the Issuer and the investors have the option to sell back the Domestic Bonds at the end of the second year. As at the date of this announcement, the second tranche of the Domestic Bonds were not issued. The Domestic Bonds are non-guaranteed bonds. BOC International (China) Co., Ltd. (中銀國際證券股份有限公司) acted as the lead underwriter; and Southwest Securities Company, Ltd. (西南證券股份有限公司), Guotai Junan Securities Co., Ltd. (國泰君安證券股份有限公司), Ping An Securities Co., Ltd. (平安證券股份有限公司) and Zhongshan Securities Co., Ltd. (中山證券有限責任公司) acted as the joint underwriters for the issue of the Domestic Bonds. The Domestic Bonds will be listed on the Shanghai Stock Exchange.

The proceeds of the Domestic Bonds are expected to be used for the purpose of refinancing certain of the Group's existing indebtedness.

By Order of the Board
Times China Holdings Limited
Shum Chiu Hung
Chairman

Hong Kong, 23 August 2018

As at the date of this announcement, the executive directors of the Company are Mr. Shum Chiu Hung, Mr. Guan Jianhui, Mr. Bai Xihong, Mr. Li Qiang, Mr. Shum Siu Hung and Mr. Niu Jimin; and the independent non-executive directors of the Company are Mr. Jin Qingjun, Ms. Sun Hui and Mr. Wong Wai Man.

* *For identification purpose only*